PUBLIC AUCTION



(7) Town Owned Properties

(3) Single Family Homes & (4) Vacant Lots Saturday, April 16, 2022 @ 10:00 AM

Sale to be held at: Salem High School, Performing Arts Center 44 Geremonty Drive, Salem, NH (Registration from 9:00 AM)

ID#22-137. We have been retained by the Town of Salem, NH to sell at PUBLIC AUCTION these (7) town-owned properties. These properties have a total assessed value of \$1,229,100 and appeal to first time homebuyers, investors, builders, or abutters.

SALE # 1: 4 Mulberry Road (Tax Map 119, Lot 9157)



1 story ranch style home located on a 0.37± acre lot · 1964 built home features 1,288± SF GLA, 6 RMS, 3 BR, 2 BA, attached garage, detached shed, slider to rear deck, covered entry, partially finished basement, fireplace · FHW/Oil heat, public water & sewer · Assessed Value: \$412,700. 2021 Taxes: \$6,594. **DEPOSIT 10,000**

SALE # 2: 2 Sherwood Circle (Tax Map 84, Lot 1690)



1-story ranch style home located on a 0.50± acre lot · 1960 built features 1,508 ± SF GLA, 6 RMS, 3 BR, 1BA, detached garage & shed, full unfinished basement, fireplace · FHW/oil heat, public water & private septic · Assessed Value: \$397,300. 2021 Taxes: \$6,349. **DEPOSIT:** \$10,000

SALE # 3: 20 General Pulaski Drive (Tax Map 67, Lot 7054)



1.75 story cape style home located on a 0.34± acre lot · 1967 built home offers 1,709± SF GLA, 7 RMS, 4 BR, 1.5 BA · attached garage, slider to rear deck, full unfinished walkout basement, FHW/Oil heat, public water & private septic · Assessed Value: \$396,500. 2021 Taxes: \$6,336. **DEPOSIT: \$10,000**

SALE # 4: 136 Shadow Lake Road (Tax Map 32, Lot 4723) · **Va**cant 0.18± acre lot located at the corner of Shadow Lake Road & Union Street across the street from Shadow Lake · Lot is fairly level in topography and is partially wooded · Assessed Value: \$6,200. 2021 Taxes: \$99.00. **DEPOSIT: \$1,000**

SALE # 5: 10 Lake Shore Road (Tax Map 79, Lot 4524) · Vacant 0.12± acre unbuildable lot located near the intersection of Lake Shore Road & Goodridge Avenue close to Canobie Lake · Lot is fairly level in topography and is partially wooded · Assessed Value: \$6,100. 2021 Taxes: \$97.00. **DEPOSIT: \$1,000**

SALE # 6: 12 King Street (Tax Map 21, Lot 4897) · Vacant 0.11± acre lot on a private unpaved road in North Salem · Lot is level in topography, wooded and has shed on the lot · Assessed Value: \$6,000. 2021 Taxes: \$96.00. DEPOSIT: \$1,000

SALE # 7: 6 Betty Lane (Tax Map 28, Lot 5512) ·Vacant 0.08± acre lot on a paved road within walking distance to Arlington Pond · Wooded lot slopes up from the road and is located between #'s 4 & 8 Betty Lane · Assessed Value: \$4,300. 2021 Taxes: \$69.00. **DEPOSIT: \$1,000**

10% BUYER'S PREMIUM PAYABLE TO AUCTIONEER DUE AT CLOSING

PREVIEWS: Home #1 by appt. w/ auctioneer, homes 2 & 3 are occupied and cannot be shown, Vacant lots are marked - a drive-by is recommended

TERMS: Deposits by cash, certified check/bank check or other tender acceptable to the Town of Salem at time of sale, balance of purchase due announced at time of sale.

within 30 days from the sale date. Conveyance via Deed Without Covenants. Sales are subject to Town of Salem confirmation. The Town of Salem reserves the right to reject any and all bids. All properties sold "AS IS, WHERE IS" subject to all outstanding liens, if any. Other terms may be annumed at time of sale

All information herein is believed but not warranted to be correct. All interested parties are advised to do their own due diligence relative to the buildability/non-buildability of any lot and all matters they deem relevant.

PLOT PLANS, PHOTOS & MORE DETAILS ARE AVAILABLE ON OUR WEBSITE







AGREEMENT AND DEPOSIT RECEIPT

THIS AGREEMENT made this day of, 2022, by and between the
Town of Salem, a municipal corporation organized under the laws of the State of New
Hampshire, having a principal place of business at 33 Geremonty Drive
Salem, NH 03079, (hereinafter referred to as the "SELLER"), and the
BUYER having an address of
<u> </u>
WITNESSETH: That the SELLER agrees to sell and convey, and the BUYER agrees to buy
certain land with the improvements thereon, located in Salem, New Hampshire, known as:
Map: Lot: Address:
PRICE: The SELLING PRICE is \$
The BUYER'S DEPOSIT, receipt of which is hereby acknowledged, in the sum of
\$
The BALANCE OF THE SELLING PRICE shall be payable at closing and tendered in cash or
certified check in the amount of \$
BUYER'S PREMIUM DUE: The SELLING PRICE does not include the BUYER'S PREMIUM of ten percent (10%) of the SELLING PRICE, due to the Auctioneer at closing.
SELLING PRICE \$ at 10 % equals BUYERS PREMIUM \$
Payment of such an amount by the BUYER in accordance with the previous clause, by cash or

Payment of such an amount by the BUYER in accordance with the previous clause, by cash or certified check at closing, is a prior condition of the Town's obligation to convey title. This BUYER'S PREMIUM is in addition to the SELLING PRICE and is payable directly to the Auctioneer.

DEED: The SELLER agrees to furnish, at its own expense, a duly executed DEED, without covenants, to the property.

POSSESSION AND TITLE: The property is sold in its AS IS, WHERE IS condition, without any warranty as to its use of condition whatsoever, subject to all tenants and rights of use or possession, limitations of use by virtue of prior land use approvals and/or interests secured or inuring to the benefit of abutters, third parties or members of the general public, outstanding municipal charges for sewer, water of betterment assessments/connection or capacity charges for the same, or other matters of record which may impact the use of, or title to, the property, if any, including mortgages, equity lines of credit, liens, attachments, orders to cease and desist, and any State and Federal tax liens which have survived the Town's acquisition of the property.

TRANSFER OF TITLE: Shall be given on or before thirty (30) days after the date of this AGREEMENT. The place and time of TRANSFER OF TITLE shall be determined by mutual agreement. Failing such mutual agreement, the time of transfer shall be as designated by the SELLER and shall occur at _______. Time is of the essence.

TITLE: If the BUYER desired an examination of the title, BUYER shall pay the cost thereof, BUYER acknowledges that TITLE shall be transferred by DEED without covenants. DEED and BUYER'S TITLE shall be subject to matters of record and as described in the section entitled POSSESSION AND TITLE above.

LIQUIDATED DAMAGES: If the BUYER shall default in the performance of his/her obligations under this AGREEMENT, the amount of the deposit and any additional deposit given by the BUYER may, at the option of the SELLER, become the property of the SELLER as reasonable liquidated damages. Further, all of the BUYER'S rights and interests in and to the AGREEMENT shall, without further notice or further consideration, be assigned to SELLER. Upon BUYER'S default or failure to close SELLER reserves this unqualified right to sell the property to the next highest qualified bidder. Alternatively, the BUYER may demand specific performance of this contract to which the SELLER will acquiesce.

ACKNOWLEDGES AND AGREES: That the sale of the property as provided for herein is made on an "AS IS" condition and basis with faults, latent or patent.

PRIOR STATEMENTS: All representations, statements, and agreements heretofore made between the parties hereto are merged in the AGREEMENT, which along fully and completely expressed the respective obligations, and the AGREEMENT is entered into by each party after opportunity for investigation, neither party relying on any statements or representation not embodied in this AGREEMENT shall not be altered or modified except by written agreement signed and dated by both BUYER and SELLER.

STATUTORY DISCLOSURE: In compliance with the requirements of RSA 477:4-a, the following notification is provided to the Buyer(s):

Radon Gas: Radon gas, the product of decay of radioactive materials in rock, may be found in some areas of New Hampshire. This gas may pass into a structure through the ground or through the water from a deep well. Testing can establish its presence and equipment is available to remove it from the air or water.

Lead Paint: Before 1977, paint containing lead may have been used in structures. The presence of flaking lead paint can present a serious health hazard, especially to young children and pregnant women. Tests are available to determine whether lead is present.

The Seller has no information concerning the water supply system, the sewage disposal system or the type and location of insulation. (RSA 477:4-d)

The Seller has no knowledge or information concerning whether methamphetamine production has occurred on the property. Information regarding methamphetamine production is available

1 1	of Environmental Services. The Seller has no knowledge to a public utility tariff pursuant to RSA 374:61.
ADDITIONAL PROVISIONS:	
WITNESS: The signatures of the ab	ove-mentioned parties on the dates as noted below.
TOWN OF SALEM	BUYER
By:	By:
Its:	Its:
Duly authorized	Duly authorized
Date:	Date:
Witness:	Witness:

Property Location 10 LAKE SHORE RD Map ID 79/ / 4524/ / **Bldg Name** State Use 903V Sec # 1 of 1 Vision ID 5166 Account # Blda # 1 Card # 1 of 1 Print Date 1/26/2022 2:36:59 PM **CURRENT OWNER** CURRENT ASSESSMENT TOPO UTILITIES STRT / ROAD LOCATION Description Code Assessed Assessed 4 Rolling 1 Paved 2 Suburban TOWN OF SALEM 2232 EXM LAND 9030 6.100 6.100 SUPPLEMENTAL DATA SALEM. NH 33 GEREMONTY DR 49-85 Alt Prcl ID WB LTR D SALES RE ROAD ID 4267 ADD I FTT **SALEM** NH 03079-3390 E 911 DISC EAS **VISION** UNIT# C/O WATER B lgis id 4524 Assoc Pid# 6.100 6.100 Total RECORD OF OWNERSHIP BK-VOL/PAGE | SALE DATE | Q/U | V/I | SALE PRICE | VC PREVIOUS AS SESSMENTS (HISTORY) Year Code Assessed Year Code | Assessed V | Year Code Assessed TOWN OF SALEM 2020 0177 06-16-1970 U 0 2021 9030 2021 9030 4,400 6.100 9030 6.100 2021 Total 6.100 4.400 6.100 Total Total **EXEMPTIONS** OTHER ASSESSMENTS This signature acknowledges a visit by a Data Collector or Assessor Year Code Description Amount Code Description Number Amount Comm Int APPRAISED VALUE SUMMARY Appraised Bldg. Value (Card) 0.00 Total ASSESSING NEIGHBORHOOD Appraised Xf (B) Value (Bldg) 0 Nbhd Nbhd Name В Batch Tracing Appraised Ob (B) Value (Bldg) 0 45 Appraised Land Value (Bldg) 6.100 NOTES Special Land Value 0 **UNOCCUPIED** Total Appraised Parcel Value 6,100 С **EXEMPT VACANT** Valuation Method Total Appraised Parcel Value 6.100 **VISIT / CHANGE HISTORY BUILDING PERMIT RECORD** Insp Date | % Comp | Date Comp Permit Id Issue Date Type Description Amount Comments Date ld Type Is Cd Purpost/Result 03-23-2021 SPW 14 Field Review 02-17-2000 WW 00 Measur+Listed 02-17-2000 WW Measur+Listed 00 LAND LINE VALUATION SECTION B Use Code Description Zone LA Land Type Land Units Unit Price Nbhd. Nbhd. Adi Location Adjustmen Adj Unit Pland Value Size Adi | Site Index Cond. Notes 903V MUNICPAL MDL RES 5.227 SF 24.64 1.00000 5 0.05 45 0.950 UNBUILDABLE 1.0000 6.100 1.17 Total Card Land Units Parcel Total Land Area 0 Total Land Value 6.100 5.227 SF

Property Location 10 LAKE SHORE RD Map ID 79/ / 4524/ / **Bldg Name** State Use 903V Vision ID 5166 Sec # 1 of 1 Account # Bldg # 1 Card # 1 of 1 Print Date 1/26/2022 2:37:00 PM **CONSTRUCTION DETAIL** CONSTRUCTION DETAIL (CONTINUED) Cd Element Cd Description Element Description Style: 99 Vacant Land Model 00 Vacant Grade: Stories: CONDO DATA Occupancy Parcel Id Owne 0.0 С Exterior Wall 1 S Exterior Wall 2 Adjust Type | Code Factor% Description Roof Structure: Condo Fir Roof Cover Condo Unit Interior Wall 1 COST / MARKET VALUATION Interior Wall 2 Interior Flr 1 **Building Value New** 0 Interior Flr 2 Heat Fuel No Sketch Heat Type: Year Built 0 AC Type: Effective Year Built 0 Total Bedrooms Depreciation Code Total Bthrms: Remodel Rating Total Half Baths Year Remodeled Total Xtra Fixtrs Depreciation % Total Rooms: Functional Obsol Bath Style: External Obsol 0 Kitchen Style: Trend Factor Loc Adj Condition Condition % 0 Percent Good RCNLD lo Dep % Ovr Dep Ovr Comment Misc Imp Ovr Misc Imp Ovr Comment Cost to Cure Ovr Cost to Cure Ovr Comment OB - OUTBUILDING & YARD ITEMS(L) / XF - BUILDING EXTRA FEATURES(B) Description L/B Units Unit Price Yr Blt Cond. Cd % Gd Grade Grade Adj. Appr. Value Code **BUILDING SUB-AREA SUMMARY SECTION** Unit Cost Undeprec Value Code Description Living Area | Floor Area | Eff Area 0 0 0 Ttl Gross Liv / Lease Area 0

Town of Salem, NH March 10, 2022

